

Local Knowledge
with a **Global
Perspective.**



ANV International Financial Lines Brexit Update November 2020

ANV LEGAL STRUCTURE CHANGES

ANV currently operates through ANV Global Services Ltd., a company registered in the UK with a branch office in Barcelona, Spain, where most of our employees reside. In preparation for Brexit, since 1 March 2019 all ANV policies for EEA insureds have used Lloyd's Brussels capacity (Lloyd's Insurance Company S.A.). From 1 January 2021, phase two of our Brexit plan will take effect. From that date, ANV will operate across the EEA through its Spanish insurance agency, ANV Specialty Europe S.L. This new entity will assume all of the activities, assets, and employees of our existing Spanish branch. The Spanish agency is 100% owned by ANV Global Services Ltd., is authorised by the Spanish regulator and has passporting rights to operate throughout the EEA.

CAPACITY CHANGES

From 1 January 2020, ANV will underwrite on behalf of company markets domiciled within the EEA. All risks previously bound on Lloyd's UK and/or Lloyd's Brussels capacity will of course be honoured.

CLAIMS

ANV has specialist claims handling capabilities in Barcelona, Spain and claims authority from its capacity providers. There will be no changes to these arrangements and we will continue to handle claims for our clients.

Lloyd's UK will be transferring all in force EEA insurance policies to Lloyd's Brussels on 30 December 2020 via a 'Part VII' transfer. For ANV, this only affects policies bound prior to 1 March 2019. This transfer will not change the terms and conditions of those policies. Additional information can be found at <http://www.lloyds.com/brexittransfer>.

SUMMARY

ANV will operate across the EEA via a regulated Spanish agency from 1 January 2021. Other than the introduction of, and reference to, this new entity in our documentation, this will be a seamless transition with ANV's familiar product teams, capacity and service capabilities remaining unchanged.

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 Acta Non Verba. Actions Not Words.



ANV Global Services Limited is part of the AmTrust Group. Registered Address: Exchequer Court, 33 St Mary Axe, London EC3A 8AA
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ANV Global Services Limited, Sucursal en España is a branch of ANV Global Services Limited.

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